



Bridging Finance Association of South Africa (BFASA) & BridgingCentral

[Korbitec's 21st Century direct electronic interface between the attorney's conveyancing system and the Bridging Finance Company] are proud to host a special workshop dedicated to the **National Credit Regulator (NCR)**, established under the National Credit Act 34 of 2005 (the Act) and responsible for the regulation of the South African credit industry.

This essential information-session is guided by **Mr Lesiba Mashapa** (B.Proc, LL.M, University of Pretoria), Legal Advisor and Company Secretary at the National Credit Regulator, who will cover, inter alia, the following topics:

1. Reckless lending
2. Over-indebtedness
3. Types of credit transactions applicable to bridging transactions
4. Specific requirements re lending in respect of bridging finance
5. Affordability guidelines analysis: individual vs. transaction
6. Protection of clients under the NCA
7. Implications of the NCA for Bridging Companies
8. The NCA and Discounting
9. Bridging rates in light of increased risk associated with Bridging transactions

Make sure not to miss **THE NATIONAL CREDIT REGULATOR (NCR) AND YOU** workshop, hosted by Korbitec's **BridgingCentral** and the Bridging Finance Association of South Africa (BFASA).

EVENT: The National Credit Regulator (NCR) and you
DATE: Wednesday, 12th August 2009
TIME: 10:00 - 12:00
VENUE: Korbitec Offices, Building 8, Harrowdene Office Park, Western Service Road, Woodmead
RSVP: Fred Taljaard, chairman@bfasa.org.za, by 6 August 2009

